



General Catalyst Partners with Israel's Sheba Medical Center to Drive Digital Health Technologies

Sheba joins the US-Based Venture Capital Firm's Health Assurance Ecosystem as Second Global Partner

RAMAT GAN, Israel – June 14, 2023 - [Sheba Medical Center](#), Israel's largest medical center and a Newsweek ranked world's best hospital for the last five years, and [General Catalyst](#), a leading US-based venture capital firm, today announced a strategic partnership to accelerate digital health transformation. Sheba is the second global partner and first partner in Israel to join the General Catalyst's [Health Assurance Ecosystem](#) cohort.

"Sheba is a global leader in innovation. In addition to the health system's commitment to transformation, it has worked hard to spread ripples of change through the creation of ARC," said Daryl Tol, Head of Health Assurance Ecosystem at General Catalyst. "We are like-minded agents of change and believers in radical collaboration. We're excited to continue to build a movement around innovation in healthcare and acknowledge that stronger together is a global truth."

The partnership agreement encompasses four key modules designed to accelerate transformative advancements in healthcare: strategic collaboration to expedite Sheba's digital transformation, co-creation of innovative solutions aligned with shared priorities, shared investment opportunities in General Catalyst's and in ARC's portfolio companies, and an innovation sandbox for testing and refining cutting-edge solutions. These modules will bring significant benefits to patients and the healthcare industry by helping to revolutionize the way healthcare is delivered.

"This collaboration is essential for accelerating digital health, propelling us towards a future where healthcare is proactive, preventative, and cost-effective," said Prof. Eyal Zimlichman, Chief Innovation and Transformation Officer at Sheba. "Our partnership with General Catalyst is another step in ARC's mission to lead health transformation globally."

General Catalyst has a strong track record of commitment to healthcare investment and innovation, including the launch of its \$670 million Health Assurance Fund II in July 2022. The firm has also made notable investments in Israeli companies, such as AI-based software maker Aidoc, which was developed at Sheba, fintech outfit Rapyd, gaming startup Superplay, and cybersecurity startup Apiiro.

ARC Innovation at Sheba Medical Center is a global program, with 140 members in more than 20 countries, uniquely positioned to lead innovation and transformation efforts in health globally, specifically focusing on the main challenges modern healthcare is facing. The ARC network supports a wide range of global collaborations, increasingly becoming a focal point for digital

health advancements and establishing itself as a healthtech thought leader. This innovative nexus fosters the growth of numerous healthtech startups, exerting a positive impact on healthcare systems worldwide.

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About Sheba Medical Center

The largest and most comprehensive medical center in the Middle East, Sheba Medical Center, Tel Hashomer is generating global impact through its medical care, research and healthcare transformation. Sheba's City of Health boasts an acute-care hospital, rehabilitation hospital, research and innovation hubs, medical simulation center and center for disaster response on one comprehensive campus in the center of Israel. Sheba serves as a true hospital without borders, welcoming patients and healthcare professionals from all over the world and consistently providing the highest-level medical care to all in need. Sheba has been ranked a World's Best Hospital by Newsweek five years in a row (2019, 2020, 2021, 2022, 2023). For more information, visit: <https://sheba-global.com/>

About General Catalyst

General Catalyst is a venture capital firm that invests in powerful, positive change that endures — for our entrepreneurs, our investors, our people, and society. We support founders with a long-term view who challenge the status quo, partnering with them from seed to growth stage and beyond to build companies that withstand the test of time. With offices in San Francisco, Palo Alto, New York City, London, and Boston, the firm has helped support the growth of businesses such as: Airbnb, Deliveroo, Guild, Gusto, Hubspot, Illumio, Lemonade, Livongo, Oscar, Samsara, Snap, Stripe, and Warby Parker. For more: www.generalcatalyst.com

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